

Andy Beshear Governor

Jim Gray Secretary

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## Gov. Beshear Announces \$5.7 Million Investment for 15 Riverport Projects To Boost Kentucky's Waterway Economy

State funds target infrastructure improvements, job creation and growth at public riverports

**FRANKFORT, Ky. (July 3, 2025)** – Gov. Andy Beshear has announced another \$5.7 million Team Kentucky investment in 15 public riverport projects to enhance industry and support future expansion of the state's waterways economy.

"This investment is about more than replacing outdated equipment, paving roads and upgrading ports," said Gov. Beshear. "It's about driving industry growth, creating good-paying jobs and keeping Kentucky's transportation network ahead of the curve."

At the beginning of 2024, the Kentucky General Assembly allocated – and Gov. Beshear approved – \$15 million for the next two years for the newly created Kentucky Public Riverport Construction and Maintenance (KPRCM) grant. The Kentucky Riverport Improvement (KRI) program provides additional grant support.

In the latest round of funding, projects were reviewed by the Water Transportation Advisory Board, which recommended the Kentucky Transportation Cabinet (KYTC) approve \$5,175,801 for <u>10 KPRCM</u> projects and \$500,000 for <u>five KRI projects</u>.

The investment will provide funds to maintain current operations and improve current facilities and infrastructure, including conveyor replacements, dock upgrades, forklift and yard truck purchases, barge cell revitalization, paving and more. (Full list is available at project links.)

In August 2024, Gov. Beshear <u>announced that eight KPRCM projects and eight KRI projects</u> were approved for the state's riverports. In January of this year, an <u>additional round of KPRCM</u> grants funded equipment replacements and expansion for the Greenup-Boyd County Riverport Authority and West Kentucky Regional Riverport Authority.

"Kentucky's riverports move billions in freight each year," said KYTC Secretary Jim Gray. "With this investment, we're reinforcing our position as a central logistics hub for the nation."

Approved grants must be used to improve riverport facilities and infrastructure for new construction and major replacement or repair projects, including but not limited to the improvement of docks, wharves, equipment, port buildings, storage facilities, roads and railroads to facilitate the flow of commerce through the port, other onsite improvements and related professional services.

Eligible projects do not include routine operations, maintenance or repair activities.

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